

# TRETA Talk



**NOTE:**  
**TRETA Teachers Touch the Future**  
**TREC Approved 7 hours MCE**  
**Credit (#07-00-032-9033)**

Teaching the Real Estate Students of Texas

March - 2010

## TRETA's 2010 Conference

**April 8th-10th, 2010 - San Marcos, Texas**

The annual TRETA conference is rapidly approaching; and Texas real estate teachers will want to register without delay. Ask those who have attended TRETA conferences in the past and they will tell

you it is "THE" conference for Texas real estate teachers, instructors and educators. Also, as everyone

will be at one central location, it is one of the most cost-effective ways to meet with your fellow teachers, providers and textbook publishers, providing you the greatest "bang for your buck".

Attend presentations on the latest trends in Texas real estate as well as recent changes at TREC - TALCB and other state regulators (See Speakers & Topics at the Conference)

**Join us for the 2010 Annual Conference in San Marcos!**

### 2010 Annual Conference

- What: TRETA 2010 Annual Conference
- Who: TRETA Members (and should-to-be members)
- When: April 8 - April 10, 2010
- Where: Embassy Suites San Marcos  
1001 McCarthy Lane  
San Marcos, Texas 78666

Contact Judy Price at 713.896.6065 for more information. Register by mail by downloading the registration form ([MAIL](#)) or [REGISTER ONLINE](#)

### Speakers & Topics at the Conference

**Dr. Jim Gaines**, Research Economist, Real Estate Center at Texas A&M University - *"Texas Economy 2010"*

**Mr. Jeffrey D. Jenson**, Federal Bureau of Investigation, Special Agent - San Antonio Office, - *"Real Estate Crime"*

**Dr. William Gilmer**, Senior Economist, VP Federal Reserve Bank of Dallas. - *"Texas and the Economic Recovery"*

**Mr. Charles J. (Chuck) Jacobus**, DREI, Attorney, - *"Legal Update - 2010"*

**Mr. Tony Florence**, Texas Department of Savings and Mortgage Lending - *"National Mortgage Licensing in Texas-7 days old. Where are we?"*

**Ms. Gwen Jackson**, Director of Education & Licensing - TREC - *"TREC Update"*

**Mr. Philip Schoewe**, CREI & DREI, 2010 REEA President - *"REEA Report"*.

**Dr. Carmel Streater**, DREI, Owner - Cutting Edge Courses - *"Instructor Development"*

**Ms. Rachel McNamara**, Senior Consultant - Alliance Academy Consulting Services - *"Effect on Real Estate by Fed Changes"*

**Dr. Henry Cisneros**, Former Sec of HUD & CEO CityView - *"Housing and the Future of America's Metropolitan Areas"*

# Other News and Information for Real Estate Educators

## REEA is coming to Texas . . .

What is REEA? - The Real Estate Educators Association

REEA's Annual Conference is coming to San Antonio in June.

The REEA is a national real estate education association. Its mission is to provide resources and opportunities for professional development to individuals and organizations involved in Real Estate education to better serve their customer base.

<b>REEA Annual Conference - 2010</b>	
Who:	Real Estate Educators
When:	June 14th - 16th
Where:	Marriott Riverwalk Hotel San Antonio, TX

Check the REEA website @ [www.reea.org](http://www.reea.org) or contact TRETA's own Philip Schoewe, also REEA's 2010 president, for more information!

Office: 806-239-5559

E-mail: [pschoewe@flash.net](mailto:pschoewe@flash.net)

## Residential Mortgage Loan Originators: News and Information

Certification Eligibility of Pre-Licensure Education: Residential mortgage loan originators (RMLOs) who hold an unexpired Texas SML license and who have completed 20 or more hours of Texas SML approved education (Core, Ethics, and/or Continuing Education) at the time they transition to the Nationwide Mortgage Licensing System (NMLS) may be certified by Texas SML as having fulfilled the pre-licensure education requirement under Chapter 180 of the Finance Code. The ability to certify one's record on the NMLS will not be available

until later during calendar year 2010, at which time a \$15 fee will be paid by the applicant to the NMLS for this certification.

More information: [Certification Eligibility of Pre-Licensure Education](#)

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## Department of Housing and Urban Development 2010 Mortgage Letters

10-07 [Revisions to Model Home Equity Conversion Mortgage \(HECM\) Loan Agreement \(Loan Agreement\) and Fannie Mae Form 1009, Residential Application for Reverse Mortgages \(Fannie Mae Form 1009\)](#)

10-06 [Extension of Mortgagee Letter 2009-22 Revised Temporary Authority for Multifamily Hubs to Process Waiver Requests Pertaining to the Three-Year Rule for Section 223\(f\)](#)

10-05 [Announcement of the FHA Nonprofit Data Management System](#)

10-04 [Loss Mitigation for Imminent Default Mortgagee Approval for Single Family Programs - Extended Procedures for Terminating Underwriting Authority](#)

10-02 [Increase in Upfront Premiums for FHA Mortgage Insurance](#)

10-01 [Extension of Authority for Processing Pre-application Firm Invitation and Firm Commitment Extension Requests](#)

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## New Requirements in Ordering Appraisals for FHA Insured Mortgages

In furthering FHA's goal of preventing improper influence on appraisers, FHA announced sweeping changes affecting the selection of appraisers for FHA Connect. The changes became effective February 15th and require safeguards be followed in the origination of FHA insured mortgages. Among the provisions covered in Mortgagee Letter 2009-28, are those that limit who may order appraisals from FHA Roster Appraisers.

More information: HUD Mortgagee Letter 09-28

Link: [Appraiser Independence](#)

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## HUD Provides RESPA Training



HUD's Vicki Bott, Deputy Assistant Secretary for Single-Family Homes

HUD has made available a RESPA training PowerPoint presented by Vicki Bott, Deputy Assistant Secretary. The presentation covers critical items in the new RESPA regulation that became effective January 1, 2010.

Download by clicking on the following link: [RESPA TRAINING](#) or directly via the url: [www.hud.gov/offices/hsg/ramh/res/resaplaineng120709.ppt](http://www.hud.gov/offices/hsg/ramh/res/resaplaineng120709.ppt)

A text version is also available from the website (Link: [Text Version](#)).

### TRETA 2010-2011 Proposed Slate of Officers

President - **Charlotte Goeters**  
President Elect - **Dan Hamilton**  
Treasurer - **Kevin Morris**  
Secretary - **Jim Jacobs**  
Conference Director - **Glenwood Stevenson**  
Program Director - **Judy Price**  
Membership Director - **Charlotte Rau**  
Communication Director - **Susan Hilton**  
Research Director - **Gene Felgelson**  
Internet - **Joe Irwin**  
CREI - **Wally Cater**  
Historian - **Alice Cater**

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### Revised RESPA

HUD is requiring that loan originators provide borrowers with a standard Good Faith Estimate that clearly discloses key loan terms and closing costs and that closing agents provide borrowers with a new HUD-1 settlement statement. New RESPA regulations were published

November 17, 2008 and took effect on January 1, 2010. The "New RESPA Rule FAQs" were comprised from industry questions and are posted to facilitate implementation of these new requirements.

#### Resources

URL: [http://www.hud.gov/offices/hsg/ramh/res/respa\\_hm.cfm](http://www.hud.gov/offices/hsg/ramh/res/respa_hm.cfm)

#### Direct Links

- [HUD's new settlement cost booklet](#)
- [New RESPA Rule FAQs \(updated 01/28/2010\)](#)
- [RESPA Final Rule](#)
- [Good Faith Estimate](#)
- [Good Faith Estimate Instructions](#)
- [HUD-1](#)
- [HUD-1 Instructions](#)
- [Regulatory Impact Analysis](#)
- [Withdrawal of Revised Definition of "Required Use"](#)

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### TREC/TALCB

#### Strategic Planning 2010

As TREC and TALCB begin the process of development of their strategic plan for the next five years (2011-2015), they will be gathering input

in meetings at four locations around the state.

#### TREC/TALCB Strategic Planning Meetings

March 23, 2010 @ 1:30 p.m.

Austin Board of Realtors  
10900 Stonelake Blvd., #  
A-100

Austin, TX

March 24, 2010 @ 1:30 p.m.

San Antonio Board of Realtors  
9110 W IH 10, Suite #1  
San Antonio, TX

March 25, 2010 @ 2:00 p.m.

Greater Fort Worth Board of  
Realtors  
2650 Parkview Drive  
Fort Worth, TX

March 26, 2010 @ 10:00 a.m.

Houston Association of  
Realtors  
3693 Southwest Freeway  
Houston, TX

You may also submit comments and ideas to TREC by using the link:

[Strategic Planning Comments -  
Online Form](#)

**REGISTER BEFORE MARCH 15 TO RECEIVE DISCOUNTED REGISTRATION!**  
 After March 15, 2010, the cost goes from \$125 to \$150 per person.

## 2010 TRETA MEMBER REGISTRATION

April 8 - 10, 2010

Please return the completed form with your check or money order made payable to TRETA:  
 Judy Price - TRETA MEMBER REGISTRATION · Phone: (713) 896-6065  
 15518 Shanghai, Houston, Texas or EMAIL [jprice@roycemortgages.com](mailto:jprice@roycemortgages.com) or FAX (713) 375-1716

Name:	Business Phone:
Address:	Home Phone:
City, State, Zip:	Cell Phone:
Email:	
School:	
Guest:	
Conference Registration:	
Registration prior to February 15, 2010	\$100
Registration prior to March 15, 2010	\$125
Registration March 15, 2010 and later	\$150
Guest registration (1 guest max per member)	\$95
CREI Designation Update Course	\$40
Annual membership renewal	\$35
Life membership	\$225
Total enclosed	Check Number:
Credit cards can be processed online at <a href="http://www.treta.org">www.treta.org</a>	

Please make your hotel room reservations directly with the *Embassy Suites Hotel, Spa and Conference Center, 1001 E. McCarty Lane, San Marcos, Texas, 78666* at *Tel: 1-512-392-6450 or Fax: 1-512-392-6451*. Identify yourself as being with the Texas Real Estate Teachers Association (TRETA) group for discounted rates. The conference hotel room rate is \$129.00/Night for one or two people plus tax, and parking is FREE!!!

Please return the completed form with your payment made payable to TRETA:  
 Registration may be completed online at [www.treta.org](http://www.treta.org)

TRETA MEMBER REGISTRATION  
 Judy Price - TRETA CONFERENCE DIRECTOR · Direct Phone: (713) 896-6065  
 15518 Shanghai, Houston, Texas 77040 or FAX (713) 375-1716 or Email  
[jprice@roycemortgages.com](mailto:jprice@roycemortgages.com)